

Monthly Financial Summary through September 30, 2020

Overall Financial Position

Total Cash & Investments	\$949,895.96
Excess Revenues Over Expenditures	\$294,431.48
Bank Balances as of October 15, 2020	
Illinois Funds Investment Account	\$100.00
BMO Harris Main Checking Account	\$45,360.70
BMO Harris Tax Collection Account	\$807,631.58
Goldman Sachs Total Account Value (CD matures March 23, 2021)	\$125,180.02

September Revenues	
Taxes	\$162,995.56
Fines & Fees	\$174.76
Interest	-\$145.39
Grants	\$7,386.25
Other	\$20.67
Total	\$170,431.85

October Transfer summary	
September Check List Total	\$27,902.83
Estimated October Bills	\$20,000.00
Four Upcoming Payrolls	\$19,000.00
Total Transfer for Consent Agenda	\$67,000.00

Expense	Expended this month	Expended the year	Budgeted Amount	Budget Remaining	Percentage Used
Personnel	\$18,017.89	\$53,922.07	\$263,920.00	\$209,997.93	20.43%
Building Operation Costs	\$1,686.38	\$5,762.03	\$40,100.00	\$34,337.97	14.37%
Trustee Expenses	\$50.00	\$100.00	\$3,500.00	\$3,400.00	2.86%
Outside Professional Services	\$787.70	\$7,201.31	\$18,110.00	\$10,908.69	39.76%
Library Materials	\$1,775.48	\$7,103.03	\$42,300.00	\$35,196.97	16.79%
Promotion & Publicity	\$356.42	\$733.29	\$6,150.00	\$5,416.71	11.92%
Library Operation	\$2,750.93	\$26,844.39	\$114,400.00	\$87,555.61	23.47%
Capital Equipment	\$0.00	\$0.00	\$2,000.00	\$2,000.00	0.00%
Per Capita	\$0.00	\$0.00	\$5,386.00	\$5,386.00	0.00%
Contingency	\$0.00	\$0.00	\$15,000.00	\$15,000.00	0.00%
Special Reserve	\$0.00	\$12,602.89	\$75,000.00	\$62,397.11	16.80%
FICA	\$1,371.79	\$4,091.85	\$17,600.00	\$13,508.15	23.25%
IMRF	\$2,740.56	\$8,320.04	\$35,000.00	\$26,679.96	23.77%
Liability Insurance	\$0.00	\$0.00	\$9,500.00	\$9,500.00	0.00%
Audit Fees	\$0.00	\$0.00	\$8,000.00	\$8,000.00	0.00%
Total Expenditures	\$29,537.15	\$126,680.90	\$663,966.00	\$537,285.10	19.08%

Note: as of September 30, 2020, we are 25% through the fiscal year.

Fox River Grove Library District

Check List

All Bank Accounts
September 2020

Check Number	Check Date	Payee	Amount
Vendor Checks			
1811	09/30/20	Comcast	231.11
1812	09/30/20	The Stevens Group	761.89
1813	09/30/20	Laura Bright	50.00
1814	09/30/20	USPS	1.20
1815	09/30/20	Verizon Wireless	128.74
1816	09/30/20	Julia Navik	17.73
1817	09/30/20	Vicki Jardchow	17.73
1818	09/30/20	John Cline	17.72
1819	09/30/20	Jeannine Christiansen	17.72
1820	09/30/20	McHenry County Clerk	10.00
1821	09/30/20	Larry Bailey	22.50
1822	09/30/20	TIAA Commercial Finance Inc	159.23
1823	09/30/20	USPS	240.00
22443	10/20/20	Baker & Taylor, Inc.	2,100.37
22444	10/20/20	Black Diamond Plumbing & Mechanical, Inc.	1,980.00
22445	10/20/20	Chase Cardmember Service	1,460.27
22446	10/20/20	Chicago Sun-Times	312.00
22447	10/20/20	Chicago Tribune	338.00
22448	10/20/20	Colley Elevator Co.	254.00
22449	10/20/20	Constellation NewEnergy, Inc.	688.56
22450	10/20/20	Demco, Inc.	19.29
22451	10/20/20	Ehlers Investment Partners, LLC	15.31
22452	10/20/20	Fox River Grove Public Library	1,686.07
22453	10/20/20	ISBS	287.59
22454	10/20/20	Lauterbach & Amen, LLP	605.00
22455	10/20/20	Leader Ace Hardware	16.99
22456	10/20/20	McClure Inserra & Company Chartered	7,500.00
22457	10/20/20	Midwest Tape LLC	467.85
22458	10/20/20	Nicor	79.36
22459	10/20/20	OverDrive, Inc	147.50
22460	10/20/20	Quill Corporation	69.44
22461	10/20/20	Ringers Landscape Services, Inc	1,800.00
22462	10/20/20	Rivistas LLC	1,524.31
22463	10/20/20	Shaw Suburban Media	116.00
22464	10/20/20	Spic and Span Cleaning	800.00
22465	10/20/20	USA Today	344.15
22466	10/20/20	Village of Fox River Grove	85.21
60323	09/30/20	IMRF	3,352.60
60324	09/30/20	Paychex, Inc.	166.89
09242020	09/30/20	Illinois State Police	10.50
Vendor Check Total			27,902.83
Check List Total			27,902.83

Check count = 40

**Fox River Grove Library District
Expenditure Report
For the 3 Months Ended September 30, 2020**

	<u>Expended this Month</u>	<u>Expended the Year</u>	<u>Budgeted Amount</u>	<u>Budget Remaining</u>	<u>Percentage Used</u>
<u>All Fund Expenditures</u>					
Personnel					
5001 - Salaries	17,966.06	53,591.25	245,000.00	191,408.75	21.87%
5050 - Group Medical Insurance	0.00	0.00	13,620.00	13,620.00	0.00%
5060 - Employee Reimb. - Conferences	0.00	0.00	600.00	600.00	0.00%
5065 - Employee Development	51.83	209.83	1,200.00	990.17	17.49%
5075 - Employee Reimb. - Travel	0.00	86.54	500.00	413.46	17.31%
5080 - Employee Reimb. Professional Fees	0.00	0.00	500.00	500.00	0.00%
5085 - Employee Reimb. - Staff Purchases	0.00	34.45	500.00	465.55	6.89%
5090 - Tuition Reimbursement	<u>0.00</u>	<u>0.00</u>	<u>2,000.00</u>	<u>2,000.00</u>	<u>0.00%</u>
Total Personnel	<u>18,017.89</u>	<u>53,922.07</u>	<u>263,920.00</u>	<u>209,997.93</u>	<u>20.43%</u>
Building Operation Costs					
5110 - Utilities - Electric	670.55	1,979.88	9,000.00	7,020.12	22.00%
5111 - Utilities - Gas	61.63	179.81	4,000.00	3,820.19	4.50%
5112 - Utilities - Water	32.72	207.38	1,100.00	892.62	18.85%
5115 - Custodial Services	800.00	2,400.00	11,500.00	9,100.00	20.87%
5140 - Snow & Refuse Removal	0.00	0.00	7,000.00	7,000.00	0.00%
5141 - Landscape Maintenance	90.00	405.00	2,500.00	2,095.00	16.20%
5142 - Building Maintenance	<u>31.48</u>	<u>589.96</u>	<u>5,000.00</u>	<u>4,410.04</u>	<u>11.80%</u>
Total Building Operation Costs	<u>1,686.38</u>	<u>5,762.03</u>	<u>40,100.00</u>	<u>34,337.97</u>	<u>14.37%</u>
Trustee Expenses					
5210 - Trustee Development	0.00	0.00	2,000.00	2,000.00	0.00%
5225 - Recording Secretary	50.00	100.00	500.00	400.00	20.00%
5230 - Legal Notice Publication	<u>0.00</u>	<u>0.00</u>	<u>1,000.00</u>	<u>1,000.00</u>	<u>0.00%</u>
Total Trustee Expenses	<u>50.00</u>	<u>100.00</u>	<u>3,500.00</u>	<u>3,400.00</u>	<u>2.86%</u>
Outside Professional Expenses					
5310 - Legal Services	0.00	0.00	2,000.00	2,000.00	0.00%
5320 - Accounting Services	620.81	1,861.98	8,000.00	6,138.02	23.27%
5325 - Payroll Services	166.89	504.33	2,700.00	2,195.67	18.68%
5326 - IT Services	0.00	4,560.00	4,560.00	0.00	100.00%
5330 - Outside Services - Consulting	0.00	0.00	500.00	500.00	0.00%
5331 - HR Services	<u>0.00</u>	<u>275.00</u>	<u>350.00</u>	<u>75.00</u>	<u>78.57%</u>
Total Outside Professional Services	<u>787.70</u>	<u>7,201.31</u>	<u>18,110.00</u>	<u>10,908.69</u>	<u>39.76%</u>
Library Materials					
5401 - Books	355.24	2,132.13	10,700.00	8,567.87	19.93%
5402 - Children's Books	742.12	2,393.11	13,000.00	10,606.89	18.41%
5421 - Periodicals	0.00	0.00	2,800.00	2,800.00	0.00%
5431 - Online Services	153.68	1,551.50	10,300.00	8,748.50	15.06%
5441 - Audio Visual Materials	405.50	775.14	3,700.00	2,924.86	20.95%
5442 - Children's Audio Visual Materials	<u>118.94</u>	<u>251.15</u>	<u>1,800.00</u>	<u>1,548.85</u>	<u>13.95%</u>
Total Library Materials	<u>1,775.48</u>	<u>7,103.03</u>	<u>42,300.00</u>	<u>35,196.97</u>	<u>16.79%</u>

**Fox River Grove Library District
Expenditure Report
For the 3 Months Ended September 30, 2020**

	<u>Expended this Month</u>	<u>Expended the Year</u>	<u>Budgeted Amount</u>	<u>Budget Remaining</u>	<u>Percentage Used</u>
Promotion & Publicity					
5501 - Library Program	264.53	264.53	3,150.00	2,885.47	8.40%
5505 - Adult Library Programs	0.00	0.00	1,000.00	1,000.00	0.00%
5510 - Programs & Publicity	<u>91.89</u>	<u>468.76</u>	<u>2,000.00</u>	<u>1,531.24</u>	<u>23.44%</u>
Total Promotion & Publicity	<u>356.42</u>	<u>733.29</u>	<u>6,150.00</u>	<u>5,416.71</u>	<u>11.92%</u>
Library Operation					
5601 - Supplies - Office & Library	1,043.76	2,510.15	7,000.00	4,489.85	35.86%
5605 - Software & Computer Supplies	5.00	18,584.61	82,500.00	63,915.39	22.53%
5608 - Printing-Newsletter	761.89	1,524.43	3,500.00	1,975.57	43.56%
5609 - Printing	159.23	477.69	3,000.00	2,522.31	15.92%
5610 - Postage	241.20	468.30	2,500.00	2,031.70	18.73%
5645 - Cable and Internet Service	231.11	693.35	3,000.00	2,306.65	23.11%
5650 - Telephone	128.74	396.86	1,800.00	1,403.14	22.05%
5651 - Catalog Software	0.00	0.00	2,500.00	2,500.00	0.00%
5652 - Miscellaneous Library Operations	0.00	0.00	200.00	200.00	0.00%
5655 - Internet Service Provider	180.00	180.00	0.00	(180.00)	0.00%
5660 - Equipment Maintenance	<u>0.00</u>	<u>2,009.00</u>	<u>8,400.00</u>	<u>6,391.00</u>	<u>23.92%</u>
Total Library Operation	<u>2,750.93</u>	<u>26,844.39</u>	<u>114,400.00</u>	<u>87,555.61</u>	<u>23.47%</u>
Capital Equipment					
Total Capital Equipment	<u>0.00</u>	<u>0.00</u>	<u>2,000.00</u>	<u>2,000.00</u>	<u>0.00%</u>
Per Capita					
5914 - Per Capita	<u>0.00</u>	<u>0.00</u>	<u>5,386.00</u>	<u>5,386.00</u>	<u>0.00%</u>
Total Per Capita	<u>0.00</u>	<u>0.00</u>	<u>5,386.00</u>	<u>5,386.00</u>	<u>0.00%</u>
Contingency					
6600 - Contingency	0.00	0.00	8,000.00	8,000.00	0.00%
6700 - Friends Expense	<u>0.00</u>	<u>0.00</u>	<u>15,000.00</u>	<u>15,000.00</u>	<u>0.00%</u>
Total Contingency	<u>0.00</u>	<u>0.00</u>	<u>23,000.00</u>	<u>23,000.00</u>	<u>0.00%</u>
Other					
5999 - Special Reserve Expense	0.00	12,602.89	75,000.00	62,397.11	16.80%
9150 - FICA Expense	1,371.79	4,091.85	17,600.00	13,508.15	23.25%
9250 - IMRF Expense	2,740.56	8,320.04	35,000.00	26,679.96	23.77%
9550 - Liability Insurance	0.00	0.00	9,500.00	9,500.00	0.00%
9650 - Audit Fees	<u>0.00</u>	<u>0.00</u>	<u>8,000.00</u>	<u>8,000.00</u>	<u>0.00%</u>
Total Other	<u>4,112.35</u>	<u>25,014.78</u>	<u>145,100.00</u>	<u>120,085.22</u>	<u>17.24%</u>
Total Expenditures	<u>29,537.15</u>	<u>126,680.90</u>	<u>663,966.00</u>	<u>537,285.10</u>	<u>19.08 %</u>