

Monthly Financial Summary through December 31, 2020

**NOTE: THE NOVEMBER 2020 FINANCIAL STATEMENTS ARE AVAILABLE FOR VIEW AT THE LIBRARY.**

Overall Financial Position as of December 31, 2020

Total Cash & Investments	\$897,005.74
Excess Revenues Over Expenditures	<b>-\$22,312.01</b>

Bank Balances as of January 13, 2021

Illinois Funds Investment Account	\$100.00
BMO Harris Main Checking Account	\$711,712.59
BMO Harris Tax Collection Account	\$51,705.02
Goldman Sachs Total Account Value (CD matures March 23, 2021)	\$124,626.26

January Transfer summary

December Bills	\$14,228.70
Two Upcoming Payrolls	\$19,000.00
<b>Total Transfer for Consent Agenda</b>	<b>\$29,000.00</b>

December Revenues	
Taxes	\$5,451.91
Fines & Fees	\$10.46
Interest	-\$159.65
Grants	\$0.00
Other	\$0.00
<b>Total</b>	<b>\$5,302.72</b>

Expense	Expended this month	Expended the year	Budgeted Amount	Budget Remaining	Percentage Used
Personnel	\$17,321.59	\$117,876.84	\$263,920.00	\$146,043.16	44.66%
Building Operation Costs	\$2,368.72	\$15,689.41	\$40,100.00	\$24,410.59	39.13%
Trustee Expenses	\$0.00	\$825.00	\$3,500.00	\$2,675.00	23.57%
Outside Professional Services	\$971.31	\$10,539.44	\$18,110.00	\$7,570.56	58.20%
Library Materials	\$1,481.69	\$17,020.12	\$42,300.00	\$25,279.88	40.24%
Promotion & Publicity	\$174.94	\$1,456.10	\$6,150.00	\$4,693.90	23.68%
Library Operation	\$1,507.08	\$31,319.37	\$114,400.00	\$83,080.63	27.38%
Capital Equipment	\$0.00	\$0.00	\$2,000.00	\$2,000.00	0.00%
Per Capita	\$0.00	\$969.65	\$5,386.00	\$4,416.35	18.00%
Contingency	\$0.00	\$0.00	\$15,000.00	\$15,000.00	0.00%
Special Reserve	\$0.00	\$12,602.89	\$75,000.00	\$62,397.11	16.80%
FICA	\$1,309.99	\$8,910.62	\$17,600.00	\$8,689.38	50.63%
IMRF	\$2,479.41	\$17,666.95	\$35,000.00	\$17,333.05	50.48%
Liability Insurance	\$0.00	\$0.00	\$9,500.00	\$9,500.00	0.00%
Audit Fees	\$0.00	\$7,500.00	\$8,000.00	\$500.00	93.75%
<b>Total Expenditures</b>	<b>\$27,614.73</b>	<b>\$242,376.39</b>	<b>\$663,966.00</b>	<b>\$421,589.61</b>	<b>36.50%</b>

Note: as of December 31, 2020, we are 50% through the fiscal year.

## Fox River Grove Library District

### Check List

All Bank Accounts  
December 2020

Check Number	Check Date	Payee	Amount
<b>Vendor Checks</b>			
1839	12/31/20	Larry Bailey	82.50
1840	12/31/20	Comcast	230.55
1891	12/31/20	Verizon Wireless	129.08
1892	12/31/20	USPS	1.00
1893	12/31/20	TIAA Commercial Finance Inc	159.23
1894	12/31/20	Carri Fues	23.69
1895	12/31/20	Larry Bailey	45.00
1896	12/31/20	Angel Sibenaller	13.76
22501	01/19/21	Baker & Taylor, Inc.	2,289.39
22502	01/19/21	Cary Area Chamber	150.00
22503	01/19/21	Chase Cardmember Service	489.12
22504	01/19/21	Colley Elevator Co.	494.00
22505	01/19/21	Constellation NewEnergy, Inc.	440.76
22506	01/19/21	Ehlers Investment Partners, LLC	15.86
22507	01/19/21	Fox River Grove Public Library	684.81
22508	01/19/21	Garvey's Office Products	95.88
22509	01/19/21	Hinckley Springs	4.24
22510	01/19/21	ISBS	266.07
22511	01/19/21	Kirchner Fire Extinguisher Inc.	118.00
22512	01/19/21	Lauterbach & Amen, LLP	605.00
22513	01/19/21	Libraries First	75.00
22514	01/19/21	Midwest Tape LLC	162.66
22515	01/19/21	Nicor	489.19
22516	01/19/21	Quill Corporation	210.71
22517	01/19/21	Ringers Landscape Services, Inc	2,095.00
22518	01/19/21	Scholastic Inc	105.45
22519	01/19/21	Spic and Span Cleaning	800.00
22520	01/19/21	The Stevens Group	748.93
60329	12/31/20	IMRF	3,033.13
60330	12/31/20	Paychex, Inc.	170.69
<b>Vendor Check Total</b>			<b>14,228.70</b>
<b>Check List Total</b>			<b>14,228.70</b>

Check count = 30

**Fox River Grove Library District  
Expenditure Report  
For the 6 Months Ended December 31, 2020**

	<u>Expended this Month</u>	<u>Expended the Year</u>	<u>Budgeted Amount</u>	<u>Budget Remaining</u>	<u>Percentage Used</u>
<b><u>All Fund Expenditures</u></b>					
Personnel					
5001 - Salaries	17,158.31	116,684.16	245,000.00	128,315.84	47.63%
5050 - Group Medical Insurance	0.00	0.00	13,620.00	13,620.00	0.00%
5060 - Employee Reimb. - Conferences	0.00	500.00	600.00	100.00	83.33%
5065 - Employee Development	39.59	298.00	1,200.00	902.00	24.83%
5075 - Employee Reimb. - Travel	0.00	86.54	500.00	413.46	17.31%
5080 - Employee Reimb. Professional Fees	100.00	250.00	500.00	250.00	50.00%
5085 - Employee Reimb. - Staff Purchases	23.69	58.14	500.00	441.86	11.63%
5090 - Tuition Reimbursement	<u>0.00</u>	<u>0.00</u>	<u>2,000.00</u>	<u>2,000.00</u>	<u>0.00%</u>
Total Personnel	<u>17,321.59</u>	<u>117,876.84</u>	<u>263,920.00</u>	<u>146,043.16</u>	<u>44.66%</u>
Building Operation Costs					
5110 - Utilities - Electric	410.15	3,549.29	9,000.00	5,450.71	39.44%
5111 - Utilities - Gas	312.71	741.79	4,000.00	3,258.21	18.54%
5112 - Utilities - Water	94.44	393.06	1,100.00	706.94	35.73%
5115 - Custodial Services	800.00	4,800.00	11,500.00	6,700.00	41.74%
5140 - Snow & Refuse Removal	130.00	130.00	7,000.00	6,870.00	1.86%
5141 - Landscape Maintenance	305.00	970.00	2,500.00	1,530.00	38.80%
5142 - Building Maintenance	<u>316.42</u>	<u>5,105.27</u>	<u>5,000.00</u>	<u>(105.27)</u>	<u>102.11%</u>
Total Building Operation Costs	<u>2,368.72</u>	<u>15,689.41</u>	<u>40,100.00</u>	<u>24,410.59</u>	<u>39.13%</u>
Trustee Expenses					
5210 - Trustee Development	0.00	509.00	2,000.00	1,491.00	25.45%
5225 - Recording Secretary	0.00	200.00	500.00	300.00	40.00%
5230 - Legal Notice Publication	<u>0.00</u>	<u>116.00</u>	<u>1,000.00</u>	<u>884.00</u>	<u>11.60%</u>
Total Trustee Expenses	<u>0.00</u>	<u>825.00</u>	<u>3,500.00</u>	<u>2,675.00</u>	<u>23.57%</u>
Outside Professional Expenses					
5310 - Legal Services	0.00	675.00	2,000.00	1,325.00	33.75%
5320 - Accounting Services	770.37	3,873.56	8,000.00	4,126.44	48.42%
5325 - Payroll Services	170.69	1,125.63	2,700.00	1,574.37	41.69%
5326 - IT Services	0.00	4,560.00	4,560.00	0.00	100.00%
5330 - Outside Services - Consulting	0.00	0.00	500.00	500.00	0.00%
5331 - HR Services	0.00	275.00	350.00	75.00	78.57%
5332 - Banking Services	<u>30.25</u>	<u>30.25</u>	<u>0.00</u>	<u>(30.25)</u>	<u>0.00%</u>
Total Outside Professional Services	<u>971.31</u>	<u>10,539.44</u>	<u>18,110.00</u>	<u>7,570.56</u>	<u>58.20%</u>
Library Materials					
5401 - Books	274.86	3,852.87	10,700.00	6,847.13	36.01%
5402 - Children's Books	261.76	5,549.21	13,000.00	7,450.79	42.69%
5421 - Periodicals	0.00	2,518.46	2,800.00	281.54	89.95%
5431 - Online Services	154.46	2,060.13	10,300.00	8,239.87	20.00%
5441 - Audio Visual Materials	724.49	2,371.20	3,700.00	1,328.80	64.09%
5442 - Children's Audio Visual Materials	<u>66.12</u>	<u>668.25</u>	<u>1,800.00</u>	<u>1,131.75</u>	<u>37.13%</u>
Total Library Materials	<u>1,481.69</u>	<u>17,020.12</u>	<u>42,300.00</u>	<u>25,279.88</u>	<u>40.24%</u>

**Fox River Grove Library District  
Expenditure Report  
For the 6 Months Ended December 31, 2020**

	<u>Expended this Month</u>	<u>Expended the Year</u>	<u>Budgeted Amount</u>	<u>Budget Remaining</u>	<u>Percentage Used</u>
Promotion & Publicity					
5501 - Library Program	161.18	561.69	3,150.00	2,588.31	17.83%
5505 - Adult Library Programs	13.76	13.76	1,000.00	986.24	1.38%
5510 - Programs & Publicity	<u>0.00</u>	<u>880.65</u>	<u>2,000.00</u>	<u>1,119.35</u>	<u>44.03%</u>
Total Promotion & Publicity	<u>174.94</u>	<u>1,456.10</u>	<u>6,150.00</u>	<u>4,693.90</u>	<u>23.68%</u>
Library Operation					
5601 - Supplies - Office & Library	807.22	4,027.66	7,000.00	2,972.34	57.54%
5605 - Software & Computer Supplies	0.00	18,893.93	82,500.00	63,606.07	22.90%
5608 - Printing-Newsletter	0.00	1,524.43	3,500.00	1,975.57	43.56%
5609 - Printing	159.23	1,242.97	3,000.00	1,757.03	41.43%
5610 - Postage	1.00	745.30	2,500.00	1,754.70	29.81%
5645 - Cable and Internet Service	230.55	1,385.00	3,000.00	1,615.00	46.17%
5650 - Telephone	129.08	784.08	1,800.00	1,015.92	43.56%
5651 - Catalog Software	0.00	0.00	2,500.00	2,500.00	0.00%
5652 - Miscellaneous Library Operations	0.00	0.00	200.00	200.00	0.00%
5655 - Internet Service Provider	0.00	180.00	0.00	(180.00)	0.00%
5660 - Equipment Maintenance	<u>180.00</u>	<u>2,536.00</u>	<u>8,400.00</u>	<u>5,864.00</u>	<u>30.19%</u>
Total Library Operation	<u>1,507.08</u>	<u>31,319.37</u>	<u>114,400.00</u>	<u>83,080.63</u>	<u>27.38%</u>
Capital Equipment					
Total Capital Equipment	<u>0.00</u>	<u>0.00</u>	<u>2,000.00</u>	<u>2,000.00</u>	<u>0.00%</u>
Per Capita					
5666 - Miscellaneous	0.00	50.80	0.00	(50.80)	0.00%
5914 - Per Capita	0.00	0.00	5,386.00	5,386.00	0.00%
9750 - Misc Grants	<u>0.00</u>	<u>918.85</u>	<u>0.00</u>	<u>(918.85)</u>	<u>0.00%</u>
Total Per Capita	<u>0.00</u>	<u>969.65</u>	<u>5,386.00</u>	<u>4,416.35</u>	<u>18.00%</u>
Contingency					
6600 - Contingency	0.00	0.00	8,000.00	8,000.00	0.00%
6700 - Friends Expense	<u>0.00</u>	<u>0.00</u>	<u>15,000.00</u>	<u>15,000.00</u>	<u>0.00%</u>
Total Contingency	<u>0.00</u>	<u>0.00</u>	<u>23,000.00</u>	<u>23,000.00</u>	<u>0.00%</u>
Other					
5999 - Special Reserve Expense	0.00	12,602.89	75,000.00	62,397.11	16.80%
9150 - FICA Expense	1,309.99	8,910.62	17,600.00	8,689.38	50.63%
9250 - IMRF Expense	2,479.41	17,666.95	35,000.00	17,333.05	50.48%
9550 - Liability Insurance	0.00	0.00	9,500.00	9,500.00	0.00%
9650 - Audit Fees	<u>0.00</u>	<u>7,500.00</u>	<u>8,000.00</u>	<u>500.00</u>	<u>93.75%</u>
Total Other	<u>3,789.40</u>	<u>46,680.46</u>	<u>145,100.00</u>	<u>98,419.54</u>	<u>32.17%</u>
<b>Total Expenditures</b>	<u><u>27,614.73</u></u>	<u><u>242,376.39</u></u>	<u><u>663,966.00</u></u>	<u><u>421,589.61</u></u>	<u><u>36.50%</u></u>