

Monthly Financial Summary through January 31, 2021

Overall Financial Position as of January 31, 2021

Total Cash & Investments	\$866,018.15
Excess Revenues Over Expenditures	-\$30,988.59
Bank Balances as of February 11, 2021	
Illinois Funds Investment Account	\$100,01
BMO Harris Main Checking Account	\$47,532.00
BMO Harris Tax Collection Account	\$683,512.87
Goldman Sachs Total Account Value (CD matures March 23, 2021)	\$124,448.81

February Transfer summary

January Bills	\$19,935.16
Two Upcoming Payrolls	\$20,260.00
Faronics	\$2,149.00
Total Transfer for Consent Agenda	\$43,000.00

January Revenues	
Taxes	\$2,802.35
Fines & Fees	\$0.00
Interest	-\$154.88
Grants	\$0.00
Other	\$218.71
Total for Month	\$2,866.18
Total for Fiscal Year	\$486,608.83
Total 12 Months Ago	\$248,379.98

	Expended this month	Expended the year	Budgeted Amount	Budget Remaining	Percentage Used
Expense					
Personnel	\$18,424.18	\$136,301.02	\$263,920.00	\$127,618.98	51.64%
Building Operation Costs	-\$107.51	\$15,581.90	\$40,100.00	\$24,518.10	38.86%
Trustee Expenses	\$50.00	\$875.00	\$3,500.00	\$2,625.00	25.00%
Outside Professional Services	\$1,037.05	\$11,576.49	\$18,110.00	\$6,533.51	63.92%
Library Materials	\$2,632.50	\$19,652.62	\$42,300.00	\$22,647.38	46.46%
Promotion & Publicity	\$2,820.56	\$4,276.66	\$6,150.00	\$1,873.34	69.54%
Library Operation	\$4,676.56	\$35,995.93	\$114,400.00	\$78,404.07	31.46%
Capital Equipment	\$0.00	\$0.00	\$2,000.00	\$2,000.00	0.00%
Per Capita	\$0.00	\$969.95	\$5,386.00	\$4,416.05	18.01%
Contingency	\$100.00	\$100.00	\$15,000.00	\$14,900.00	0.67%
Special Reserve	\$0.00	\$12,602.89	\$75,000.00	\$62,397.11	16.80%
FICA	\$1,406.74	\$10,317.36	\$17,600.00	\$7,282.64	58.62%
IMRF	\$2,814.69	\$20,481.64	\$35,000.00	\$14,518.36	58.52%
Liability Insurance	\$0.00	\$0.00	\$9,500.00	\$9,500.00	0.00%
Audit Fees	\$0.00	\$7,500.00	\$8,000.00	\$500.00	93.75%
Total Expenditures	\$33,854.77	\$276,231.46	\$663,966.00	\$387,734.54	41.60%

Note: as of January 31, 2021, we are 58.33% through the fiscal year.

Fox River Grove Library District

Check List

All Bank Accounts

January 2021

Check Number	Check Date	Payee	Amount
Vendor Checks			
1897	01/31/21	Comcast	230.98
1898	01/31/21	Laura Bright	50.00
1899	01/31/21	Verizon Wireless	130.24
1900	01/31/21	Andrew Mason	100.00
1901	01/31/21	TIAA Commercial Finance Inc	159.23
1902	01/31/21	USPS	220.00
1903	01/31/21	Larry Bailey	22.50
1904	01/31/21	Flourish and Frosting	200.00
1905	01/31/21	Larry Bailey	24.76
22521	02/16/21	Abdo-Spotlight-Magic Wagon	21.95
22522	02/16/21	Amanda Standerfer	300.00
22523	02/16/21	Baker & Taylor, Inc.	1,605.51
22524	02/16/21	Chase Cardmember Service	1,026.75
22525	02/16/21	Constellation NewEnergy, Inc.	483.19
22526	02/16/21	Daily Herald	317.20
22527	02/16/21	Demco, Inc.	155.10
22528	02/16/21	Ehlers Investment Partners, LLC	15.87
22529	02/16/21	Fox River Grove Public Library	1,137.71
22530	02/16/21	Garvey's Office Products	95.88
22531	02/16/21	Hinckley Springs	26.86
22532	02/16/21	Lauterbach & Amen, LLP	605.00
22533	02/16/21	Midwest Tape LLC	146.75
22534	02/16/21	Nicor	516.46
22535	02/16/21	Peregrine, Stime, Newman, Ritzman & Bruckner, Ltd.	225.00
22536	02/16/21	Quill Corporation	169.67
22537	02/16/21	RAILS	194.25
22538	02/16/21	Ringers Landscape Services, Inc	1,380.00
22539	02/16/21	Spic and Span Cleaning	800.00
22540	02/16/21	Wellness Insurance Network	568.00
22541	02/16/21	Wold Architects and Engineers	4,370.00
22542	02/16/21	Zoobean Inc	795.00
60331	01/31/21	IMRF	3,425.11
60332	01/31/21	Paychex, Inc.	416.19
Vendor Check Total			19,935.16
Check List Total			19,935.16

Check count = 33

**Fox River Grove Library District
Expenditure Report
For the 7 Months Ended January 31, 2021**

	<u>Expended this Month</u>	<u>Expended the Year</u>	<u>Budgeted Amount</u>	<u>Budget Remaining</u>	<u>Percentage Used</u>
All Fund Expenditures					
Personnel					
5001 - Salaries	18,424.18	135,108.34	245,000.00	109,891.66	55.15%
5050 - Group Medical Insurance	0.00	0.00	13,620.00	13,620.00	0.00%
5060 - Employee Reimb. - Conferences	0.00	500.00	600.00	100.00	83.33%
5065 - Employee Development	0.00	298.00	1,200.00	902.00	24.83%
5075 - Employee Reimb. - Travel	0.00	86.54	500.00	413.46	17.31%
5080 - Employee Reimb. Professional Fees	0.00	250.00	500.00	250.00	50.00%
5085 - Employee Reimb. - Staff Purchases	0.00	58.14	500.00	441.86	11.63%
5090 - Tuition Reimbursement	<u>0.00</u>	<u>0.00</u>	<u>2,000.00</u>	<u>2,000.00</u>	<u>0.00%</u>
Total Personnel	<u>18,424.18</u>	<u>136,301.02</u>	<u>263,920.00</u>	<u>127,618.98</u>	<u>51.64%</u>
Building Operation Costs					
5110 - Utilities - Electric	440.76	3,990.05	9,000.00	5,009.95	44.33%
5111 - Utilities - Gas	489.19	1,230.98	4,000.00	2,769.02	30.77%
5112 - Utilities - Water	4.24	397.30	1,100.00	702.70	36.12%
5115 - Custodial Services	1,165.00	5,965.00	11,500.00	5,535.00	51.87%
5140 - Snow & Refuse Removal	130.00	260.00	7,000.00	6,740.00	3.71%
5141 - Landscape Maintenance	0.00	970.00	2,500.00	1,530.00	38.80%
5142 - Building Maintenance	<u>(2,336.70)</u>	<u>2,768.57</u>	<u>5,000.00</u>	<u>2,231.43</u>	<u>55.37%</u>
Total Building Operation Costs	<u>(107.51)</u>	<u>15,581.90</u>	<u>40,100.00</u>	<u>24,518.10</u>	<u>38.86%</u>
Trustee Expenses					
5210 - Trustee Development	50.00	559.00	2,000.00	1,441.00	27.95%
5225 - Recording Secretary	0.00	200.00	500.00	300.00	40.00%
5230 - Legal Notice Publication	<u>0.00</u>	<u>116.00</u>	<u>1,000.00</u>	<u>884.00</u>	<u>11.60%</u>
Total Trustee Expenses	<u>50.00</u>	<u>875.00</u>	<u>3,500.00</u>	<u>2,625.00</u>	<u>25.00%</u>
Outside Professional Expenses					
5310 - Legal Services	0.00	675.00	2,000.00	1,325.00	33.75%
5320 - Accounting Services	651.11	4,524.67	8,000.00	3,475.33	56.56%
5325 - Payroll Services	416.19	1,541.82	2,700.00	1,158.18	57.10%
5326 - IT Services	0.00	4,560.00	4,560.00	0.00	100.00%
5330 - Outside Services - Consulting	0.00	0.00	500.00	500.00	0.00%
5331 - HR Services	0.00	275.00	350.00	75.00	78.57%
5332 - Banking Services	<u>(30.25)</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>
Total Outside Professional Services	<u>1,037.05</u>	<u>11,576.49</u>	<u>18,110.00</u>	<u>6,533.51</u>	<u>63.92%</u>
Library Materials					
5401 - Books	413.76	4,266.63	10,700.00	6,433.37	39.88%
5402 - Children's Books	1,895.93	7,445.14	13,000.00	5,554.86	57.27%
5421 - Periodicals	0.00	2,518.46	2,800.00	281.54	89.95%
5431 - Online Services	237.66	2,297.79	10,300.00	8,002.21	22.31%
5441 - Audio Visual Materials	35.99	2,407.19	3,700.00	1,292.81	65.06%
5442 - Children's Audio Visual Materials	<u>49.16</u>	<u>717.41</u>	<u>1,800.00</u>	<u>1,082.59</u>	<u>39.86%</u>
Total Library Materials	<u>2,632.50</u>	<u>19,652.62</u>	<u>42,300.00</u>	<u>22,647.38</u>	<u>46.46%</u>

**Fox River Grove Library District
Expenditure Report
For the 7 Months Ended January 31, 2021**

	<u>Expended this Month</u>	<u>Expended the Year</u>	<u>Budgeted Amount</u>	<u>Budget Remaining</u>	<u>Percentage Used</u>
Promotion & Publicity					
5501 - Library Program	412.02	973.71	3,150.00	2,176.29	30.91%
5505 - Adult Library Programs	293.54	307.30	1,000.00	692.70	30.73%
5510 - Programs & Publicity	<u>2,115.00</u>	<u>2,995.65</u>	<u>2,000.00</u>	<u>(995.65)</u>	<u>149.78%</u>
Total Promotion & Publicity	<u>2,820.56</u>	<u>4,276.66</u>	<u>6,150.00</u>	<u>1,873.34</u>	<u>69.54%</u>
Library Operation					
5601 - Supplies - Office & Library	288.75	4,316.41	7,000.00	2,683.59	61.66%
5605 - Software & Computer Supplies	38.96	18,932.89	82,500.00	63,567.11	22.95%
5608 - Printing-Newsletter	748.93	2,273.36	3,500.00	1,226.64	64.95%
5609 - Printing	425.30	1,668.27	3,000.00	1,331.73	55.61%
5610 - Postage	221.40	966.70	2,500.00	1,533.30	38.67%
5645 - Cable and Internet Service	230.98	1,615.98	3,000.00	1,384.02	53.87%
5650 - Telephone	130.24	914.32	1,800.00	885.68	50.80%
5651 - Catalog Software	0.00	0.00	2,500.00	2,500.00	0.00%
5652 - Miscellaneous Library Operations	0.00	0.00	200.00	200.00	0.00%
5655 - Internet Service Provider	(180.00)	0.00	0.00	0.00	0.00%
5660 - Equipment Maintenance	<u>2,772.00</u>	<u>5,308.00</u>	<u>8,400.00</u>	<u>3,092.00</u>	<u>63.19%</u>
Total Library Operation	<u>4,676.56</u>	<u>35,995.93</u>	<u>114,400.00</u>	<u>78,404.07</u>	<u>31.46%</u>
Capital Equipment					
Total Capital Equipment	<u>0.00</u>	<u>0.00</u>	<u>2,000.00</u>	<u>2,000.00</u>	<u>0.00%</u>
Per Capita					
5666 - Miscellaneous	0.00	50.80	0.00	(50.80)	0.00%
5914 - Per Capita	0.00	0.00	5,386.00	5,386.00	0.00%
9750 - Misc Grants	<u>0.00</u>	<u>918.85</u>	<u>0.00</u>	<u>(918.85)</u>	<u>0.00%</u>
Total Per Capita	<u>0.00</u>	<u>969.65</u>	<u>5,386.00</u>	<u>4,416.35</u>	<u>18.00%</u>
Contingency					
6600 - Contingency	0.00	0.00	8,000.00	8,000.00	0.00%
6700 - Friends Expense	<u>100.00</u>	<u>100.00</u>	<u>15,000.00</u>	<u>14,900.00</u>	<u>0.67%</u>
Total Contingency	<u>100.00</u>	<u>100.00</u>	<u>23,000.00</u>	<u>22,900.00</u>	<u>0.43%</u>
Other					
5999 - Special Reserve Expense	0.00	12,602.89	75,000.00	62,397.11	16.80%
9150 - FICA Expense	1,406.74	10,317.36	17,600.00	7,282.64	58.62%
9250 - IMRF Expense	2,814.69	20,481.64	35,000.00	14,518.36	58.52%
9550 - Liability Insurance	0.00	0.00	9,500.00	9,500.00	0.00%
9650 - Audit Fees	<u>0.00</u>	<u>7,500.00</u>	<u>8,000.00</u>	<u>500.00</u>	<u>93.75%</u>
Total Other	<u>4,221.43</u>	<u>50,901.89</u>	<u>145,100.00</u>	<u>94,198.11</u>	<u>35.08%</u>
Total Expenditures	<u><u>33,854.77</u></u>	<u><u>276,231.16</u></u>	<u><u>663,966.00</u></u>	<u><u>387,734.84</u></u>	<u><u>41.60%</u></u>